

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
THE PEAK RESTAURANT

THE PEAK RESTAURANT

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FOR THE YEAR ENDED 31 MARCH 2024**

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THE PEAK RESTAURANT

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

PARTNERS:

Ms J Roberts
Ms A Dwyer

ADDRESS:

86 High Street
Llanberis
Gwynedd
LL55 4SU

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

ACCOUNTANTS' REPORT TO

THE PEAK RESTAURANT

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Peak Restaurant and from information and explanations supplied to us.

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

22 August 2024

CLIENT APPROVAL CERTIFICATE

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

.....
Ms J Roberts

.....
Ms A Dwyer

Date:

THE PEAK RESTAURANT

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	2024		2023	
	£	£	£	£
Sales		132,643		127,414
Cost of sales				
Opening stock	3,200		2,610	
Purchases	39,135		40,916	
Wages	14,845		11,712	
	<u>57,180</u>		<u>55,238</u>	
Closing stock	(2,710)		(3,200)	
		<u>54,470</u>		<u>52,038</u>
GROSS PROFIT		78,173		75,376
Other income				
Sundry receipts	438		101	
Deposit account interest	119		429	
	<u>557</u>		<u>530</u>	
		<u>78,730</u>		<u>75,906</u>
Expenditure				
Rates and water (ppn)	2,503		3,726	
Insurance	1,435		1,539	
Light and heat	6,371		3,036	
Telephone	1,026		876	
Post and stationery	49		157	
Advertising	253		156	
Motor expenses (ppn)	1,801		1,495	
Repairs and Consumables	1,602		1,108	
Household and cleaning	1,370		962	
Subscriptions	299		302	
Sundry expenses	219		288	
Accountancy	2,399		2,365	
	<u>19,327</u>		<u>16,010</u>	
		<u>59,403</u>		<u>59,896</u>
Finance costs				
Bank charges	180		185	
Streamline charges	2,559		2,356	
Bank loan interest	2,690		2,757	
	<u>5,429</u>		<u>5,298</u>	
		<u>53,974</u>		<u>54,598</u>
Depreciation				
Fixtures and fittings		<u>289</u>		<u>356</u>
NET PROFIT		53,685		54,242

THE PEAK RESTAURANT

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	2024		2023	
	£	£	£	£
NET PROFIT		<u><u>53,685</u></u>		<u><u>54,242</u></u>
Divisible as follows:				
Ms J Roberts	26,842		27,121	
Ms A Dwyer	<u>26,843</u>		<u>27,122</u>	
		<u><u>53,685</u></u>		<u><u>54,243</u></u>

THE PEAK RESTAURANT

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	1		201,637		201,926
CURRENT ASSETS					
Stocks		2,710		3,200	
Santander		107,783		89,350	
Cash in hand		6,146		2,797	
		<u>116,639</u>		<u>95,347</u>	
CURRENT LIABILITIES					
VAT		1,729		1,917	
Trade creditors		2,063		2,300	
Social security and other taxes		29		-	
Credit card		1,597		2,071	
Accrued expenses		3,309		1,451	
Loans		8,573		8,573	
		<u>17,300</u>		<u>16,312</u>	
			<u>99,339</u>		<u>79,035</u>
NET ASSETS					
			<u>300,976</u>		<u>280,961</u>
FINANCED BY					
LONG TERM LIABILITIES					
Loans			48,903		54,823
CAPITAL ACCOUNT					
	2		<u>252,073</u>		<u>226,138</u>
			<u>300,976</u>		<u>280,961</u>

THE PEAK RESTAURANT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	200,000	11,817	1,325	448	213,590
DEPRECIATION					
At 1 April 2023	-	9,891	1,325	448	11,664
Charge for year	-	289	-	-	289
At 31 March 2024	-	10,180	1,325	448	11,953
NET BOOK VALUE					
At 31 March 2024	200,000	1,637	-	-	201,637
At 31 March 2023	200,000	1,926	-	-	201,926

2. CAPITAL ACCOUNT

	Ms J Roberts and Ms A Dwyer £
At 1 April 2023	226,138
Share of profit	53,685
	279,823
Less	
Drawings	27,750
At 31 March 2024	252,073
Allocation of share of profit	
Ms J Roberts	26,842
Ms A Dwyer	26,843