

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
THE PEAK RESTAURANT

THE PEAK RESTAURANT

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE PEAK RESTAURANT

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

PARTNERS:

Ms J Roberts
Ms A Dwyer

ADDRESS:

86 High Street
Llanberis
Gwynedd
LL55 4SU

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

ACCOUNTANTS' REPORT TO

THE PEAK RESTAURANT

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Peak Restaurant and from information and explanations supplied to us.

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

1 September 2023

CLIENT APPROVAL CERTIFICATE

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

Ms J Roberts

Ms A Dwyer

1 September 2023

THE PEAK RESTAURANT

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Sales		127,414		123,148
Cost of sales				
Opening stock	2,610		2,400	
Purchases	40,916		36,470	
Wages	11,712		11,165	
	<u>55,238</u>		<u>50,035</u>	
Closing stock	(3,200)		(2,610)	
		<u>52,038</u>		<u>47,425</u>
GROSS PROFIT		75,376		75,723
Other income				
Sundry receipts	101		358	
Other Covid-19 Grants	-		259	
Deposit account interest	429		83	
	<u>429</u>		<u>83</u>	
		<u>530</u>		<u>700</u>
		75,906		76,423
Expenditure				
Rates and water (ppn)	3,726		2,125	
Insurance	1,539		1,588	
Light and heat	3,036		3,248	
Telephone	876		718	
Post and stationery	157		318	
Advertising	156		132	
Motor expenses (ppn)	1,495		1,516	
Repairs and Consumables	1,108		4,057	
Household and cleaning	962		1,225	
Subscriptions	302		-	
Sundry expenses	288		468	
Accountancy	2,365		2,270	
	<u>2,365</u>		<u>2,270</u>	
		<u>16,010</u>		<u>17,665</u>
		59,896		58,758
Finance costs				
Bank charges	185		113	
Streamline charges	2,356		1,750	
Bank loan interest	2,757		338	
	<u>2,757</u>		<u>338</u>	
		<u>5,298</u>		<u>2,201</u>
Carried forward		54,598		56,557

THE PEAK RESTAURANT

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	2023		2022	
	£	£	£	£
Brought forward		54,598		56,557
Depreciation				
Fixtures and fittings	356		403	
Motor vehicles	-		5	
Computer equipment	-		39	
	<u> </u>	356	<u> </u>	447
NET PROFIT		54,242		56,110
		<u> </u>		<u> </u>
Divisible as follows:				
Ms J Roberts	27,121		28,055	
Ms A Dwyer	27,122		28,055	
	<u> </u>	54,243	<u> </u>	56,110
		<u> </u>		<u> </u>

THE PEAK RESTAURANT**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	1		201,926		202,282
CURRENT ASSETS					
VAT		-		1	
Stocks		3,200		2,610	
Santander		89,350		77,153	
Cash in hand		2,797		2,417	
		<u>95,347</u>		<u>82,181</u>	
CURRENT LIABILITIES					
VAT		1,917		-	
Trade creditors		2,300		1,687	
Credit card		2,071		1,907	
Accrued expenses		1,451		2,236	
Loans		8,573		8,573	
		<u>16,312</u>		<u>14,403</u>	
			<u>79,035</u>		<u>67,778</u>
NET ASSETS					
			<u>280,961</u>		<u>270,060</u>
FINANCED BY					
LONG TERM LIABILITIES					
Loans			54,823		68,374
CAPITAL ACCOUNT					
	2		<u>226,138</u>		<u>201,686</u>
			<u>280,961</u>		<u>270,060</u>

THE PEAK RESTAURANT

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022 and 31 March 2023	200,000	11,817	1,325	448	213,590
DEPRECIATION					
At 1 April 2022	-	9,535	1,325	448	11,308
Charge for year	-	356	-	-	356
At 31 March 2023	-	9,891	1,325	448	11,664
NET BOOK VALUE					
At 31 March 2023	200,000	1,926	-	-	201,926
At 31 March 2022	200,000	2,282	-	-	202,282

2. CAPITAL ACCOUNT

	Ms J Roberts and Ms A Dwyer £
At 1 April 2022	201,686
Share of profit	54,242
	255,928
Less	
Drawings	29,790
At 31 March 2023	226,138
Allocation of share of profit	
Ms J Roberts	27,121
Ms A Dwyer	27,122